



# HB STOCKHOLDINGS LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)  
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbstockholdings.com  
Website : www.hbstockholdings.com, CIN No. L65929HR1985PLC033936

HBSL / 2016-17

10<sup>th</sup> February, 2017

THROUGH LISTING CENTRE

The Listing Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Company Scrip Code : 532216

**Sub: Forwarding of Unaudited Results for the Third Quarter ended 31<sup>st</sup> December 2016 and Limited Review Report in Compliance of Reg 33(2) (b) & (2) (c) of the SEBI Listing Regulations 2015**

Dear Sir,

In due Compliance of the Listing Agreement, Board of the Company meet today i.e. on Friday, the 10<sup>th</sup> February, 2017 and approved the Unaudited Financial Results for the Third Quarter ended 31<sup>st</sup> December 2016. **A Copy of the Results approved by the Board of Directors** at the meeting duly signed by the Director of the Company is enclosed herewith.

Pursuant to Regulation 33(2) (c) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, please find enclosed herewith a Copy of the **Limited Review Report** dated 10<sup>th</sup> February, 2017, for the Third Quarter ended 31<sup>st</sup> December, 2016 issued by M/s P. Bholusaria & Co. Chartered Accountants Delhi; the Statutory Auditors of the Company.

Kindly acknowledge the receipt and disseminate Unaudited Results and Limited review Report through the Web site of the Exchange for the information of the member brokers and for our esteemed investors.

Thanking You,  
Yours Faithfully,

For HB STOCKHOLDINGS LTD

ANIL KUMAR MITTAL  
COMPANY SECRETARY

Encl: As Above

# HB STOCKHOLDINGS LIMITED

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL STATEMENT FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2016

Part I	Particulars	Unaudited					Rs. in Lacs
		Three Months Ended			Nine Months Ended		Audited
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	Year ended 31.03.2016
1	Income from Operations	368.26	244.21	151.68	767.61	316.84	384.27
	<b>Total Income from Operations</b>	<b>368.26</b>	<b>244.21</b>	<b>151.68</b>	<b>767.61</b>	<b>316.84</b>	<b>384.27</b>
2	Expenditure :						
	a) Employee Cost	28.75	36.82	36.59	102.39	110.40	150.63
	b) Depreciation	1.18	0.55	1.82	3.55	6.22	7.44
	c) Legal & Professional Charges	3.46	5.64	3.55	18.21	10.99	20.77
	d) Rent/Facility Management	3.15	3.18	3.10	9.44	10.30	13.42
	e) Travelling & Conveyance	5.13	6.67	5.29	17.64	19.20	27.71
	f) Printing & Stationery	19.44	10.05	0.49	29.96	10.95	12.23
	g) Communication	8.45	0.58	7.54	9.64	8.74	9.38
	h) Subscription & Membership	0.14	0.12	0.02	2.61	2.13	2.47
	i) Contingent Provision against Standard Assets	0.08	(1.59)	(1.28)	0.47	1.42	3.13
	j) Others	7.65	7.00	6.52	28.38	23.22	36.35
	<b>Total Expenditure</b>	<b>77.43</b>	<b>69.02</b>	<b>63.64</b>	<b>222.29</b>	<b>203.57</b>	<b>283.53</b>
3	<b>Profit from operation before other income, finance cost &amp; exceptional items</b>	<b>290.83</b>	<b>175.19</b>	<b>88.04</b>	<b>545.32</b>	<b>113.27</b>	<b>100.74</b>
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit from ordinary activities before finance cost &amp; exceptional items</b>	<b>290.83</b>	<b>175.19</b>	<b>88.04</b>	<b>545.32</b>	<b>113.27</b>	<b>100.74</b>
6	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit from ordinary activities after finance cost but before exceptional items</b>	<b>290.83</b>	<b>175.19</b>	<b>88.04</b>	<b>545.32</b>	<b>113.27</b>	<b>100.74</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit from ordinary activities before tax</b>	<b>290.83</b>	<b>175.19</b>	<b>88.04</b>	<b>545.32</b>	<b>113.27</b>	<b>100.74</b>
10	Tax expenses						
	- Current	22.00	12.00	6.00	40.00	19.50	6.00
	- Tax for earlier year	0.00	(0.23)	0.00	(0.23)	6.18	6.18
11	<b>Net Profit from ordinary activities after tax</b>	<b>268.83</b>	<b>163.42</b>	<b>82.04</b>	<b>505.55</b>	<b>87.59</b>	<b>88.56</b>
12	Extraordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
13	<b>Net Profit/Loss(-) for the period</b>	<b>268.83</b>	<b>163.42</b>	<b>82.04</b>	<b>505.55</b>	<b>87.59</b>	<b>88.56</b>
14	Paid up Equity Share Capital (face value Rs.10/- per share)	2433.54	2433.54	2433.54	2433.54	2433.54	2433.54
15	Reserves excluding Revaluation Reserve (net off debit balance in Profit & Loss Account)	N.A.	N.A.	N.A.	N.A.	N.A.	11171.48
16	<b>Earning Per Share (Not annualised) (in Rs.) :-</b>						
	<b>(a) Before Extraordinary Items :</b>						
	Basic	1.13	0.69	0.34	2.12	0.37	0.37
	Diluted	1.13	0.69	0.34	2.12	0.37	0.37
	<b>(b) After Extraordinary Items :</b>						
	Basic	1.13	0.69	0.34	2.12	0.37	0.37
	Diluted	1.13	0.69	0.34	2.12	0.37	0.37

### Notes

- 1 The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
- 2 There are no separate reportable segments as per the Accounting Standard AS-17 on Segment Reporting.
- 3 The company has brought forward losses under the Income Tax Act. In the absence of reasonable certainty regarding the realisation and for reasons of prudence, credit for Deferred Tax Assets has not been recognised to comply with Accounting Standard AS - 22.
- 4 The Company has filed the Composite Scheme of Arrangements amongst HB Stockholdings Ltd, HB Portfolio Limited and HB Estate Developers Limited and their respective Shareholders and Creditors under Section 391 to 394 read with Section 100 to 104 of the Companies Act, 1956 before the Hon'ble High Courts of Punjab & Haryana at Chandigarh. The effect of the Scheme of Arrangement on the financial results shall be taken upon sanction of the Scheme by the Hon'ble High Court and various other requisite approvals.
- 5 The aforesaid results have been subjected to the Limited Review by the Statutory Auditors and placed before and reviewed by the Audit Committee at its meeting held on 10th February, 2017 and approved by the Board of Directors at its meeting held on the same date.

Place: Gurgaon  
Date: 10th February, 2017



For & on behalf of Board of Directors

Anil Goyal  
Director  
Din: 00001938

The Board of Directors  
HB Stockholdings Ltd.  
Plot No.31, Echelon Institutional Area  
Sector-32,  
Gurugram -122001

**Sub : Limited Review Report for three month period ended 31.12.2016**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of HB Stockholdings Ltd (the "Company") for the quarter ended December 31, 2016 (the "Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with the stock exchanges. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013. Read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.BHOLUSARIA & CO.  
CHARTERED ACCOUNTANTS  
FRN : 000468N



  
(AMIT GOEL)  
PARTNER  
M.No.92648

Place : Gurugram  
Date: 10/02/2017